

eBay Inc.
Unaudited Condensed Consolidated Statement of Income from Continuing Operations - GAAP
(U.S. Dollars In Millions, Except Per Share Amounts and Percentages)

	Three Months Ended								Year Ended December 31,	
	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Jun 30, 2023	Mar 31, 2023	Dec 31, 2022	2023	2022
Net revenues	\$ 2,576	\$ 2,572	\$ 2,556	\$ 2,562	\$ 2,500	\$ 2,540	\$ 2,510	\$ 2,510	\$ 10,112	\$ 9,795
Cost of net revenues	727	735	700	710	705	718	700	681	2,833	2,680
Gross profit	1,849	1,837	1,856	1,852	1,795	1,822	1,810	1,829	7,279	7,115
Operating expenses:										
Sales and marketing	592	577	541	573	567	566	511	554	2,217	2,136
Product development	374	379	351	399	401	392	352	340	1,544	1,330
General and administrative	194	241	238	365	283	251	297	288	1,196	963
Provision for transaction losses	89	86	91	101	85	90	84	81	360	332
Amortization of acquired intangible assets	5	5	4	4	4	5	8	1	21	4
Total operating expenses	1,254	1,288	1,225	1,442	1,340	1,304	1,252	1,264	5,338	4,765
Income from operations	595	549	631	410	455	518	558	565	1,941	2,350
Interest and other:										
Gain (loss) on equity investments and warrant, net	199	(222)	(97)	636	1,212	(214)	198	319	1,832	(3,786)
Interest expense	(63)	(65)	(66)	(65)	(65)	(65)	(68)	(62)	(263)	(235)
Interest income and other, net	66	66	68	50	59	46	42	7	197	70
Income (loss) from continuing operations before income taxes	797	328	536	1,031	1,661	285	730	829	3,707	(1,601)
Income tax benefit (provision)	(161)	(102)	(97)	(303)	(355)	(113)	(161)	(158)	(932)	327
Income (loss) from continuing operations	\$ 636	\$ 226	\$ 439	\$ 728	\$ 1,306	\$ 172	\$ 569	\$ 671	\$ 2,775	\$ (1,274)
Net income (loss) from continuing operations per basic share	\$ 1.31	\$ 0.45	\$ 0.85	\$ 1.41	\$ 2.47	\$ 0.32	\$ 1.06	\$ 1.24	\$ 5.24	\$ (2.28)
Net income (loss) from continuing operations per diluted share	\$ 1.29	\$ 0.45	\$ 0.85	\$ 1.40	\$ 2.46	\$ 0.32	\$ 1.05	\$ 1.23	\$ 5.21	\$ (2.28)
Weighted average shares:										
Basic	487	503	516	518	529	534	537	541	530	558
Diluted	494	507	519	521	532	537	541	544	533	558
Operating margin	23.1 %	21.3 %	24.7 %	16.0 %	18.2 %	20.4 %	22.2 %	22.5 %	19.2 %	24.0 %

eBay Inc.
Unaudited Condensed Consolidated Statement of Income from Continuing Operations - Non-GAAP
(U.S. Dollars In Millions, Except Per Share Amounts and Percentages)

	Three Months Ended								Year Ended December 31,	
	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Jun 30, 2023	Mar 31, 2023	Dec 31, 2022	2023	2022
Net revenues	\$ 2,576	\$ 2,572	\$ 2,556	\$ 2,562	\$ 2,500	\$ 2,540	\$ 2,510	\$ 2,510	\$ 10,112	\$ 9,795
Cost of net revenues	710	716	683	691	689	701	685	664	2,766	2,624
Gross profit	1,866	1,856	1,873	1,871	1,811	1,839	1,825	1,846	7,346	7,171
Operating expenses:										
Sales and marketing	570	552	518	549	544	541	492	538	2,126	2,056
Product development	303	303	287	328	332	316	291	279	1,267	1,102
General and administrative	204	195	203	207	192	208	214	198	821	742
Provision for transaction losses	89	86	91	101	85	90	84	81	360	332
Total operating expenses	1,166	1,136	1,099	1,185	1,153	1,155	1,081	1,096	4,574	4,232
Income (loss) from operations	700	720	774	686	658	684	744	750	2,772	2,939
Interest and other:										
Gain (loss) on equity investments and warrant, net	1	—	—	—	—	—	—	1	—	(5)
Interest expense	(63)	(65)	(66)	(65)	(65)	(65)	(68)	(62)	(263)	(235)
Interest income and other, net	66	66	68	50	59	46	42	7	197	70
Income from continuing operations before income taxes	704	721	776	671	652	665	718	696	2,706	2,769
Income tax provision	(116)	(119)	(128)	(111)	(107)	(110)	(118)	(115)	(446)	(457)
Net income from continuing operations	\$ 588	\$ 602	\$ 648	\$ 560	\$ 545	\$ 555	\$ 600	\$ 581	\$ 2,260	\$ 2,312
Net income from continuing operations per basic share	\$ 1.21	\$ 1.20	\$ 1.26	\$ 1.08	\$ 1.03	\$ 1.04	\$ 1.12	\$ 1.07	\$ 4.26	\$ 4.14
Net income from continuing operations per diluted share	\$ 1.19	\$ 1.18	\$ 1.25	\$ 1.07	\$ 1.03	\$ 1.03	\$ 1.11	\$ 1.07	\$ 4.24	\$ 4.11
Weighted average shares:										
Basic	487	503	516	518	529	534	537	541	530	558
Diluted	494	507	519	521	532	537	541	544	533	562
Operating margin	27.2 %	27.9 %	30.3 %	26.7 %	26.4 %	26.9 %	29.6 %	29.9 %	27.4 %	30.0 %

eBay Inc.
Unaudited Condensed Consolidated Statement of Income from Continuing Operations - Non-GAAP Adjustments
(U.S. Dollars In Millions)

	Three Months Ended								Year Ended December 31,	
	Sep 30, 2024	Jun 30, 2024	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Jun 30, 2023	Mar 31, 2023	Dec 31, 2022	2023	2022
Net revenues	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Cost of net revenues	(17) (a)(b)	(19) (a)(b)	(17) (a)(b)	(19) (a)(b)	(16) (a)(b)	(17) (a)(b)	(15) (a)(b)	(17) (a)(b)	(67) (a)(b)	(56) (a)(b)
Gross profit	17	19	17	19	16	17	15	17	67	56
Operating expenses:										
Sales and marketing	(22) (a)	(25) (a)	(23) (a)	(24) (a)	(23) (a)	(25) (a)	(19) (a)	(16) (a)	(91) (a)	(80) (a)(d)
Product development	(71) (a)	(76) (a)	(64) (a)	(71) (a)	(69) (a)	(76) (a)(d)	(61) (a)	(61) (a)	(277) (a)(d)	(228) (a)(d)
General and administrative	10 (a)(d)	(46) (a)(d)	(35) (a)(d)	(158) (a)(d)	(91) (a)(d)	(43) (a)(d)	(83) (a)(d)	(90) (a)	(375) (a)(d)	(221) (a)(d)
Amortization of acquired intangible assets	(5) (b)	(5) (b)	(4) (b)	(4) (b)	(4) (b)	(5) (b)	(8) (b)	(1) (b)	(21) (b)	(4) (b)
Total operating expenses	(88)	(152)	(126)	(257)	(187)	(149)	(171)	(168)	(764)	(533)
Income from operations	105	171	143	276	203	166	186	185	831	589
Interest and other:										
Gain (loss) on equity investments and warrant, net	(198) (e)(f)(h)	222 (e)(f)(g)(h)	97 (e)(f)(g)	(636) (e)(f)(g)	(1,212) (e)(f)(g)	214 (e)(f)(g)	(198) (e)(f)(g)	(318) (e)(f)(g)	(1,832) (e)(f)(g)	3,781 (e)(f)(g)
Interest expense	—	—	—	—	—	—	—	—	—	—
Interest income and other, net	—	—	—	—	—	—	—	—	—	—
Income (loss) from continuing operations before income taxes	(93)	393	240	(360)	(1,009)	380	(12)	(133)	(1,001)	4,370
Income tax benefit (provision)	45 (c)	(17) (c)	(31) (c)	192 (c)	248 (c)	3 (c)	43 (c)	43 (c)	486 (c)	(784) (c)
Net income (loss) from continuing operations	<u>\$ (48)</u>	<u>\$ 376</u>	<u>\$ 209</u>	<u>\$ (168)</u>	<u>\$ (761)</u>	<u>\$ 383</u>	<u>\$ 31</u>	<u>\$ (90)</u>	<u>\$ (515)</u>	<u>\$ 3,586</u>

- (a) Stock-based compensation expense and related employer payroll taxes
- (b) Amortization of acquired intangible assets
- (c) Income taxes associated with certain non-GAAP entries
- (d) Other significant gains, losses or charges
- (e) Gains or losses on investments
- (f) Change in fair market value of warrant
- (g) Change in fair market value of Adevinia
- (h) Change in fair market value of Aurelia option