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eBay Names Three Executives to Key Leadership Positions

- ***Home Depot Executive Hal Lawton Joins as Head of eBay North America***
- ***Agilent Executive Marie Oh Huber Named eBay General Counsel***
- ***Global Business and Technology Executive Scott Cutler to Lead StubHub***

SAN JOSE, Calif.--(BUSINESS WIRE)-- eBay Inc. (NASDAQ: EBAY) today announced the appointment of three new executives who will fill key positions on CEO-designee Devin Wenig's leadership team as the company prepares for the separation of eBay and PayPal into independent publicly traded companies in the second half of 2015. Joining eBay are former Home Depot executive Harry "Hal" Lawton, who will head eBay North America; former Agilent Technologies executive Marie Oh Huber, who will become eBay's General Counsel; and former NYSE executive Scott Cutler, who will lead StubHub.

"I am extremely pleased to welcome Hal, Marie and Scott to the eBay leadership team," Wenig said. "Hal is a global commerce expert, Marie is a top public company general counsel, and Scott is an expert in financial services and technology solutions. As we prepare to launch the new eBay, they add strong breadth and depth to my leadership team."

Following separation, eBay will be a global commerce leader with approximately $9 billion in annual revenues. One of the world's top 30 global brands, the company's flagship Marketplace commerce platform has 155 million active buyers and 25 million sellers, who offer more than 800 million listings of diverse inventory at great value. Approximately 80% of sold items are new. eBay is a leader in emerging commerce battlegrounds such as mobile and cross-border commerce. eBay has an installed mobile base of 305 million apps, generating $28 billion in mobile commerce volume. Cross-border commerce represents 20% of eBay's gross merchandise volume, and 61% of eBay Marketplaces revenue is international.

About Harry "Hal" Lawton

Lawton, who will be head of eBay North America, joins from Home Depot, where he has served as Senior Vice President (SVP) of Merchandising since 2013. Lawton has held a number of leadership positions at Home Depot including SVP & President of the online business, Vice President (VP) of Merchandising Finance and Director of Corporate Strategy. Prior to that, Lawton was an Associate Principal at McKinsey & Co.

"eBay has been a leading innovator in the world of commerce for almost 20 years, and I am excited to be joining the team," said Lawton. "The Marketplace connects buyers and sellers globally, creating economic opportunity and powering entrepreneurs, and I am thrilled to be a part of leading that community forward."

About Marie Oh Huber

Huber joins eBay from Agilent Technologies, where she served as Senior Vice President, General Counsel and Secretary since 2009, and as Vice President, Assistant General Counsel and Assistant Secretary from 2000 to 2009. Prior to Agilent, Huber was an M&A and corporate lawyer at Hewlett-Packard from 1990 to 1999, starting her career before HP at large law firms in New York and San Francisco. She serves on the boards of the James Campbell Company LLC and the Silicon Valley Community Foundation.

Huber will lead eBay's global legal function, replacing Michael Jacobsen, SVP, General Counsel and Secretary of eBay Inc. who plans to leave the company following the separation of the business in the second half of 2015.

"I am excited to join eBay and work alongside a talented team of leaders, dedicated to increasing global trade and connecting people through commerce," said Huber. "eBay's focus on enabling entrepreneurs and businesses, as well as its emphasis on a diverse culture, are especially important in today's workplace, and I appreciate the value the company places on them."

About Scott Cutler

Cutler, who will be President of eBay's StubHub business, a global fan-to-fan ticket marketplace, most recently was Executive Vice President, Head of Global Listings, for the New York Stock Exchange. Prior to NYSE, Cutler held a number of leadership positions at investment firms, where his specialty was technology. Cutler is a seasoned global business executive with expertise in technology-enabled platform businesses.

"I am thrilled to join the StubHub team and lead this innovative business forward," Cutler said. "StubHub redefined the fan-to-fan ticket marketplace, and the opportunities ahead can be even more transformative and meaningful."

About eBay Inc.

eBay Inc. (NASDAQ: EBAY) is a global commerce and payments leader, providing a robust platform where merchants of all sizes can compete and win. Founded in 1995 in San Jose, Calif., eBay Inc. connects millions of buyers and sellers and enabled $205 billion* of commerce volume in 2013. We do so through eBay, one of the world's largest online marketplaces, which allows users to buy and sell in nearly every country on earth; through PayPal, which enables individuals and businesses to securely, easily and quickly send and receive digital payments; and through eBay Enterprise, which enables omnichannel commerce, multichannel retailing and digital marketing for global enterprises in the U.S. and internationally. We also reach millions through specialized marketplaces such as StubHub, the world's largest ticket marketplace, and eBay classifieds sites, which together have a presence in more than 1,000 cities around the world. For more information about the company and its global portfolio of online brands, visit www.ebayinc.com.

In September 2014, eBay Inc. announced a plan to separate the company's commerce and payments businesses into two independent publicly traded companies, eBay and PayPal. The transaction, which is expected to be completed in the second half of 2015, will create two independent industry leaders in commerce and payments

* This adjusted number reflects decision to remove vehicles and real estate GMV from ongoing total GMV and ECV metrics (previously stated ECV for 2013 was $212 billion, incorporating vehicles and real estate GMV).

eBay Inc.
Johnna Hoff, 408-250-8644
jhoff@ebay.com

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