



NEWS RELEASE

eBay, Collectors Enter into Commercial Agreement, Sign Deals for Acquisition of Goldin by eBay and Acquisition of the eBay Vault by PSA

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These deals will enhance the overall trading card hobby, bringing customer-focused innovations and opportunities to trading card enthusiasts and collectors

SAN JOSE, Calif., April 10, 2024 /PRNewswire/ -- eBay Inc. (NASDAQ: EBAY), a global commerce leader that connects millions of sellers and buyers around the world, and Collectors, parent company of PSA, the leading third party authentication and grading provider in the collectibles industry, today announced they signed definitive agreements to enter into a series of transactions that include a commercial agreement, the sale of Goldin from Collectors to eBay, and the sale of the eBay vault from eBay to PSA. The differentiated and complementary strengths of the respective companies will support more streamlined buying, selling, grading, and storage experiences for all who participate in the trading card hobby in the United States ("The Hobby").

eBay and PSA both have long track records of innovation in service of The Hobby, from helping people make their first trading card purchase with confidence, to supporting established small businesses and collectors with new tools and technology. These deals represent a compelling opportunity to accelerate innovation in the industry and enable game-changing benefits for collectors. Together, eBay and PSA will offer a full, seamless, customer-centric product experience for the collecting community that will be unveiled over the coming months.

"eBay is relentlessly focused on providing the best inventory and the highest level of trust for our global community," said Jamie Iannone, CEO, eBay. "The deals announced today further our mission of reinventing the future of ecommerce for enthusiasts, and we are excited to partner with PSA to offer a simpler, more personalized experience for passionate collectors. PSA is a premier player in trading cards and collectibles with unmatched capabilities, and we believe our shared expertise will inspire even more people to sell, shop and collect with

confidence."

"This will benefit The Hobby above all else, which is the primary goal of this innovative partnership between eBay and PSA," said Collectors CEO Nat Turner. "We will drastically improve the collector experience by creating a seamless, end-to-end journey. No matter an individual collector's goals, this partnership will make collecting safer, easier and more fun. We're excited to combine the scale and trust across eBay's global marketplace with PSA's authentication and grading expertise."

The newly established partnership will combine complementary service offerings from each brand to remove friction from The Hobby and power a sophisticated, integrated program to buy, sell, grade, and store trading cards and collectible card games. The companies remain focused on enabling The Hobby while unlocking economic opportunity for all collectors to enhance their experiences along their collecting journey.

This partnership will also extend grading services to customers in the US through a simple and streamlined process, building upon the existing confidence buyers and sellers have in PSA's grading expertise. Additionally, PSA will introduce a new service offering to allow customers to list and sell trading cards on eBay at the time a card is graded, accelerating time-to-market and quality of listing. Existing options for grading and sale will remain available.

eBay's agreement to acquire Goldin, a leading US-based auction house for high-value trading cards and collectibles, will enhance existing marketplace offerings by expanding the range of inventory available to customers and opening up an expansive new audience for Goldin sellers. This will enable a more well-rounded collecting experience across price points.

"We see so much opportunity ahead with eBay, and I am incredibly excited for this new chapter for the Goldin brand," said Ken Goldin, Founder and CEO of Goldin. "This deal will enhance and expand our reach as we continue to do what we do best – source incredible collector's items – and connect with millions of enthusiasts around the world. I am looking forward to an amazing future with eBay."

PSA has also agreed to acquire the eBay vault, while maintaining seamless access to vault services for eBay's U.S. customers. There will be no immediate changes to the services provided for a period of time post-closing. After the deal closes, PSA will fold its existing vault services along with eBay's vault program, into a newly branded offering with further details coming, including integrating selling and grading services.

Details on the Transaction

The transactions are subject to customary closing conditions, and are expected to close simultaneously in Q2 2024.

Centerview Partners is acting as financial advisor on the acquisition of Goldin and Freshfields is acting as legal advisor to eBay. Allen & Co is acting as financial advisor and Sullivan and Cromwell is acting as legal advisor to Collectors.

About eBay

eBay Inc. (Nasdaq: EBAY) is a global commerce leader that connects people and builds communities to create economic opportunity for all. Our technology empowers millions of buyers and sellers in more than 190 markets around the world, providing everyone the opportunity to grow and thrive. Founded in 1995 in San Jose, California, eBay is one of the world's largest and most vibrant marketplaces for discovering great value and unique selection. In 2023, eBay enabled more than \$73 billion of gross merchandise volume. For more information about the company and its global portfolio of online brands, visit www.ebayinc.com.

About Collectors:

Collectors is a leading provider of authentication, grading and collection management services to the collectibles market. Collectors provides best-in-class products and services that allow hobbyists to grade, authenticate, research, vault and sell their trading cards, memorabilia and other items. Collectors divisions and subsidiaries include PSA, PCGS, WATA, SGC, Card Ladder and the Long Beach Expo collectibles trade show. More information is accessible to collectors and dealers at Collectors.com. For more information about PSA, please visit www.psacard.com.

About Goldin

Founded in 2012 by the star of the hit Netflix docu-series 'King of Collectibles: The Goldin Touch,' Goldin is an internationally renowned leader in trading cards, collectibles and memorabilia. As the go-to marketplace for the most exclusive collectibles across sports, pop culture, entertainment and history, the company routinely sets records for the most expensive memorabilia ever sold. Trusted by lifelong collectors and new hobbyists alike, the company has made over \$1.2 billion in sales since its humble beginning in 2012, and founder Ken Goldin has sold more than \$2 billion in memorabilia over the course of his illustrious decades long career. Goldin is the official auction partner of the Naismith Memorial Basketball Hall of Fame, The Major League Baseball Players Alumni Association and the Babe Ruth Birthplace and Museum. Learn more at Goldin, and on [X](#) and [Instagram](#).

Forward-Looking Statements

Certain statements herein are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are often identified by words such as "anticipate," "approximate," "believe," "commit," "continue," "could," "estimate," "expect," "hope," "intend," "may," "outlook," "plan," "project," "potential," "should," "would," "will" and other similar words or expressions. Such forward-looking statements reflect eBay's current expectations

or beliefs concerning future events and actual events may differ materially from historical results or current expectations. The reader is cautioned not to place undue reliance on these forward-looking statements, which are not a guarantee of future performance and are subject to a number of uncertainties, risks, assumptions and other factors, many of which are outside the control of eBay. The forward-looking statements in this document address a variety of subjects including, for example, the potential benefits of the commercial agreement with Collectors and acquisition of Goldin, including with respect to eBay's offerings and the impact on buyer and seller activity, as well as the potential impacts of the sale of the eBay vault. The following factors, among others, could cause actual results to differ materially from those described in these forward-looking statements: the possibility that eBay may not fully realize the projected benefits of the commercial agreement and acquisition; and business disruption following any of the commercial agreement, acquisition or sale. In addition, actual results are subject to other risks and uncertainties that relate more broadly to eBay's overall business, including those more fully described in eBay's filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the fiscal year ended December 31, 2023 and subsequent quarterly reports on Form 10-Q. The forward-looking statements in this document speak only as of this date. We undertake no obligation to revise or update publicly any forward-looking statement, except as required by law.

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